GEORGIA AIRPORTS ECONOMIC IMPACTS



2020 CALCULATOR FACT SHEET

The Georgia Statewide Airport Economic Impact Study reflects conditions at study airports when inputs for the study were collected (late 2019 and early 2020). All inputs were collected prior to the onset of the COVID-19 pandemic. As part of the state study, a calculator was created that allows GDOT to determine the impact of changes at each airport. GDOT can update an airport's annual economic impact, either increases or decreases, in any or all categories identified below. Inputs required to facilitate updates for each category are identified below.



AIRPORT MANAGEMENT

Changes can be made to this impact category by increasing or decreasing employment, payroll, and spending associated with the day-to-day operation of each airport. Employment includes both on- and off-airport jobs and spending includes items such as utilities, insurance, routine upkeep, and other. Spending in this category does not include payroll or local/airport matches for state or FAA grants.



BUSINESS TENANTS

Business tenants provide aviation-related services. Changes to employment (increases or decreases) for existing tenants are required for updates. If the airport loses a tenant, the impact of that loss can be estimated. Estimates of economic impact resulting from additional or "potential" business tenants can also be generated. This requires the tenant's primary line of business, along with their full-time employment.



AVERAGE ANNUAL CAPITAL INVESTMENT

Updated impacts in this category can be made by entering additional investment, plus the number of years over which the additional investment has occurred. Potential economic impacts that could result from a large capital project, for instance a new runway, can also be estimated. The "value" for a planned project is needed estimate its potential economic impact.



GENERAL AVIATION VISITOR EXPENDITURES

Updates in this category can be made if the airport's number of average weekly arriving visiting or transient aircraft changes.



COMMERCIAL VISITOR EXPENDITURES

When annual commercial enplanements change, updates to impacts in this category can be made to produce a revised economic impact (increase or decrease).

HOW THE CALCULATOR WORKS

For assistance with updating your airport's economic impact, contact GDOT Aviation Programs: aviationprograms@dot.ga.gov or call 404.631.1990.