

STATE ROAD AND TOLLWAY AUTHORITY



Georgia Transportation Infrastructure Bank (GTIB)

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State Road and Tollway Authority

MAY 2013



GTIB History

- Established by House Bill 1019 in April 2008 and policies approved by SRTA's Board of Directors on June 29, 2009
- Created a revolving infrastructure investment fund that provides grants and loans to community improvement districts (CIDs) and state, regional and local government entities
- Funds much-needed transportation improvement projects and adds economic value to local communities, boosts local economies and strengthens local transportation networks
- 2/3rds of all states have SIB programs

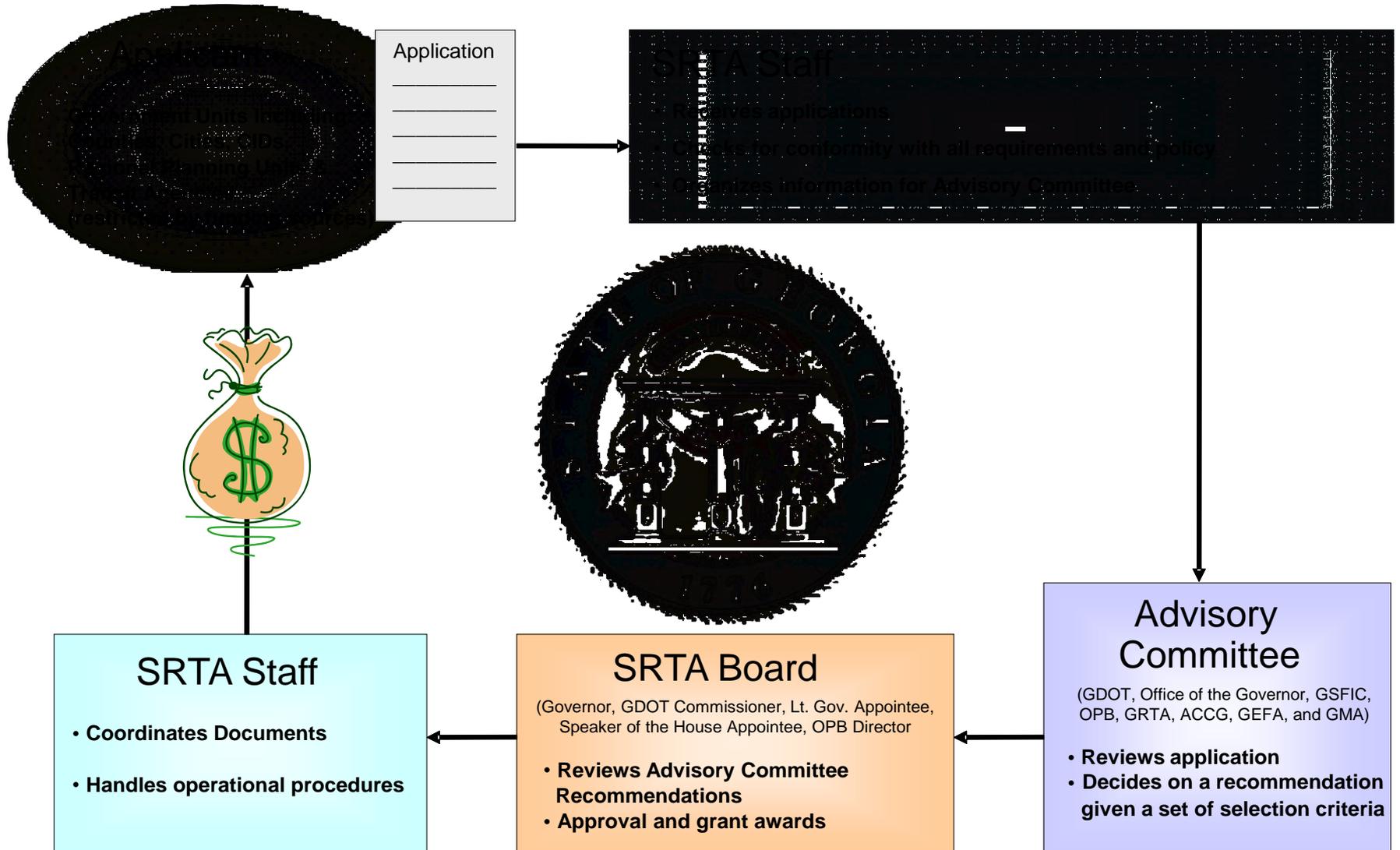


GTIB Objectives

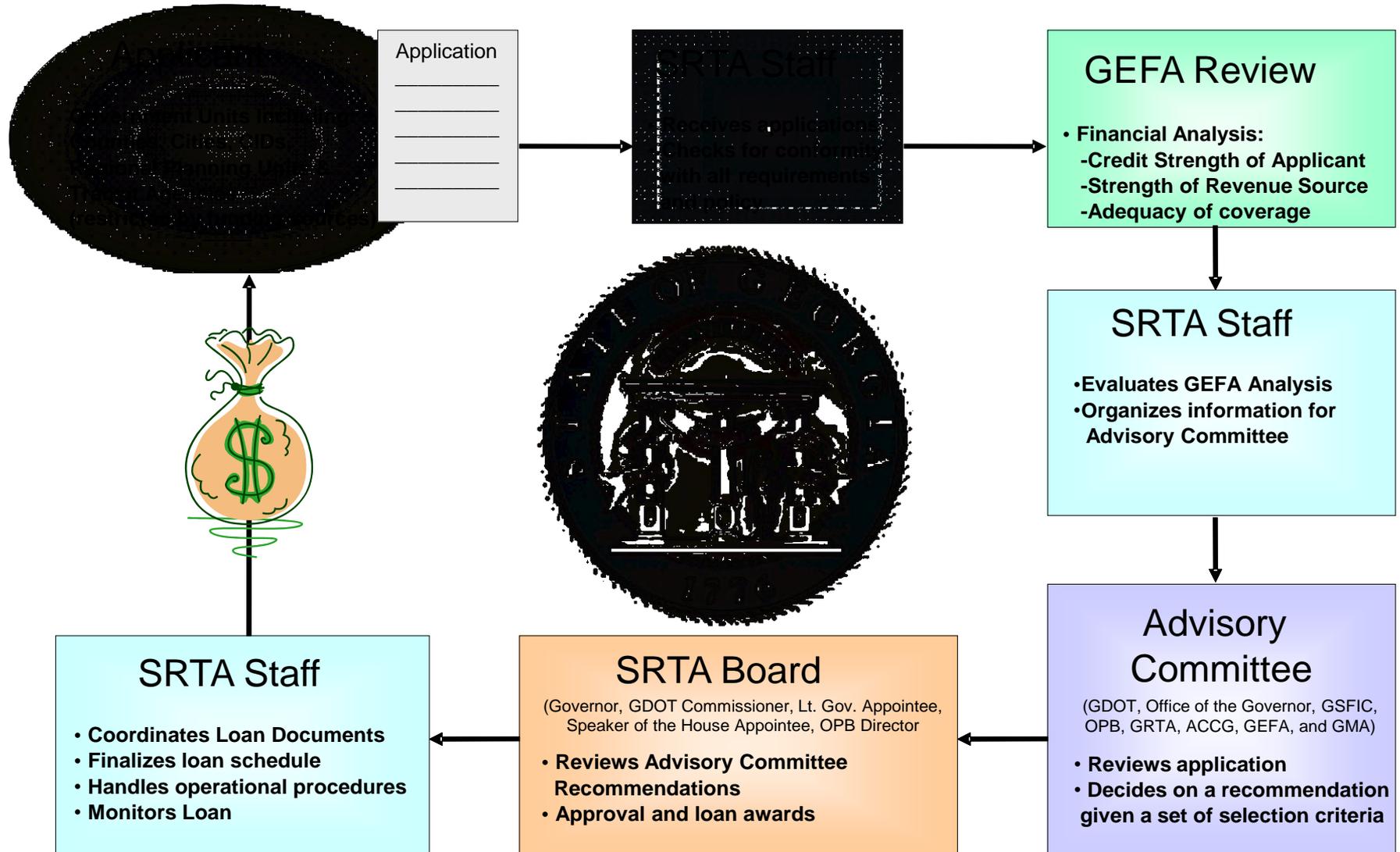
- Create a self-funding revolving loan program
- Increase viability for projects limited by traditional funding sources
- Advance and accelerate projects with a strong match component
- Continue to add transportation and economic value to the State
- Encourage innovation



Grant Application Review and Selection



Loan Application Review and Selection



Project Award Highlights

- **Awarded approximately \$20 million in grants and loans since the program's inception to CIDs and Local Governments**
 - Total project value of more than \$100 million dollars
- **Funding awarded for a variety of transportation infrastructure improvements—examples include:**
 - Diverging Diamond Interchanges (Central Perimeter CID, Gwinnett Place CID, & Gwinnett Village CID)
 - New Road Construction (Town Center Area CID- Big Shanty)
 - Traffic Signal Upgrades & Retiming (Atlanta Downtown Improvement District)
 - Intersection Improvements (North Fulton CID-Mansell Road)



Diverging Diamond



Traffic Signal Safety Improvements

Georgia Transportation Infrastructure Bank

Project Award Locations

DeKalb (Central) Perimeter CID
(Ashford Dunwoody DDI)

Town Center Area CID
(Big Shanty Connector Phase II)

Fulton Perimeter CID
(Lake Hearn and Peachtree Dunwoody Rd)

Cumberland CID
(Windy Hill Rd Improvements and
Cumberland Pkwy/Paces Ferry Rd Int.)

Buckhead CID
(GA400 Multi-use Trail and Peachtree Rd. Phase 3)

Midtown Improvement District
(Midtown Gateway Bridge Improvements)

Atlanta Downtown (ADID)
(I-75/85 Downtown Connector Gateway
Bridge Improvements and Traffic Signal
Upgrades & Retiming)

North Fulton CID
(Encore Pkwy, Westside Pkwy to North Point Pkwy
and Mansell Rd at North Point Pkwy Int.)

Gwinnett Village CID
(Jimmy Carter Blvd at I-85 DDI and
Jimmy Carter at Singleton Rd Int.)

Gwinnett Place CID
(I-85/Pleasant Hill Rd DDI)

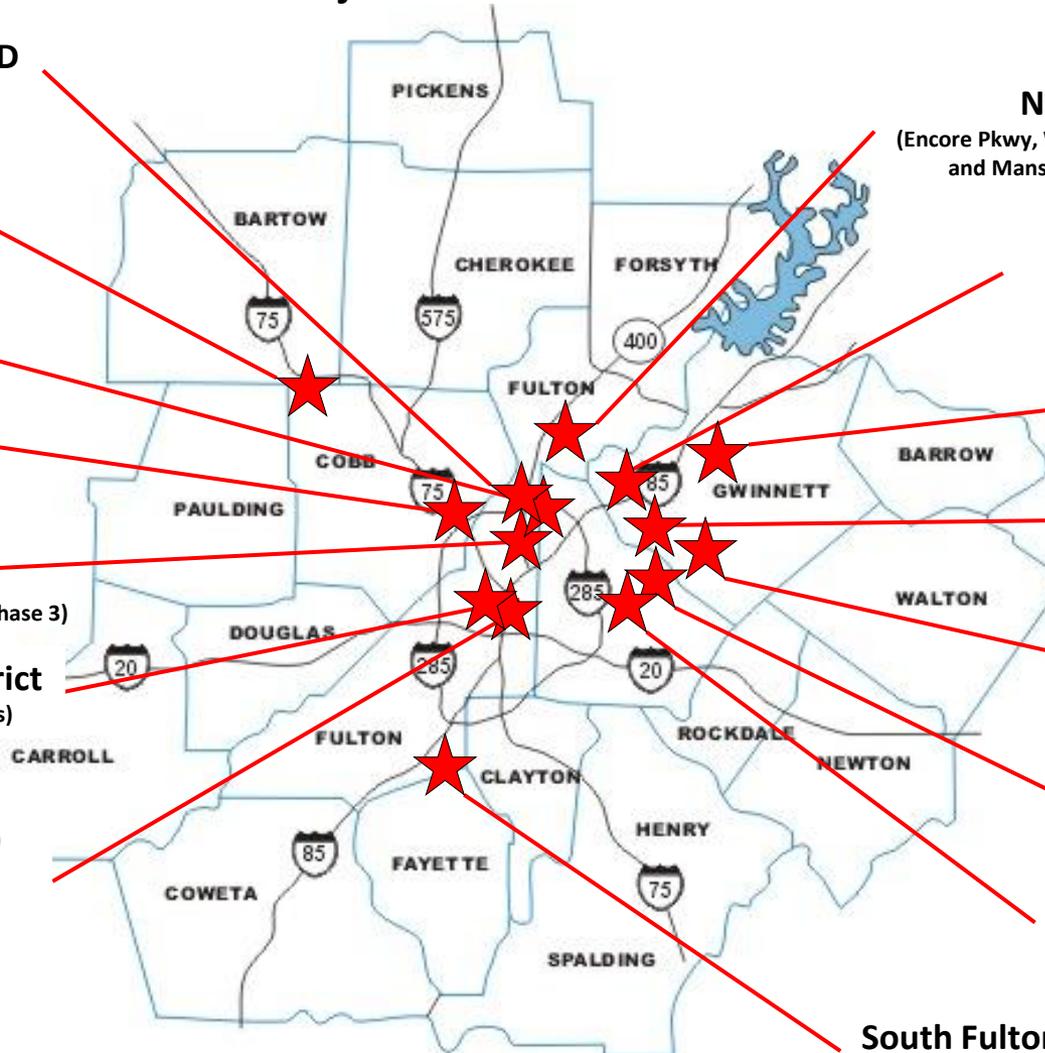
Lilburn CID
(Main St. Realignment)

Evermore CID
(Old Hwy 78 at Walton Ct
and New Connector Street Project)

Stone Mountain CID
(Safety Enhancements)

City of Clarkston
(E Ponce de Leon Ave & Church St)

South Fulton CID
(Oakley Industrial Blvd)



Financial Summary

	Loan Program	Grant Program	Total
Funding*	\$13,189,729	\$30,429,143	\$43,618,872
Additional FY14 Funding	-	\$3,600,000	\$3,600,000
Total Funds Awarded	\$(3,801,962)	\$(18,039,000)	\$(21,840,962)
Total Funds Remaining to Award	\$9,387,767	\$15,990,143	\$25,377,910

Total value of all projects awarded (loans and grants): Over \$100M

*Including transfers and posted interest

GTIB Loan Program Awareness

- GDOT and other partners can help increase program awareness by sharing information with communities
- GTIB Loan Guidelines
 - No funding match required
 - Maintenance and New Construction Projects can be funded
 - Low interest rates based on State's borrowing costs
 - Loan term: 5-20 years (with ability to prepay)

Loan Program Eligibility

Eligible borrowers are government units including:

- Cities and Community Improvement Districts
- Counties and Regional Development Centers
- Any other State Authorities, Commissions, Boards, Agencies or Departments

Eligible projects include:

- Highways, Roads, Bridges, and Others

Eligible costs include:

- All Project Phases



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