Georgia Transportation Infrastructure Bank (GTIB)

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Deputy Executive Director
State Road and Tollway Authority

MAY 2013
GTIB History

- Established by House Bill 1019 in April 2008 and policies approved by SRTA’s Board of Directors on June 29, 2009

- Created a revolving infrastructure investment fund that provides grants and loans to community improvement districts (CIDs) and state, regional and local government entities

- Funds much-needed transportation improvement projects and adds economic value to local communities, boosts local economies and strengthens local transportation networks

- 2/3rds of all states have SIB programs
GTIB Objectives

• Create a self-funding revolving loan program

• Increase viability for projects limited by traditional funding sources

• Advance and accelerate projects with a strong match component

• Continue to add transportation and economic value to the State

• Encourage innovation
Grant Application Review and Selection

Application

Government Units Including:
- Counties
- Cities
- GDOTs
- Regional Planning Units
- Transit Agencies (restricted by funding sources)

Applicant
- Reviews application
- Decides on a recommendation given a set of selection criteria

Advisory Committee
- Reviews Advisory Committee Recommendations
- Approval and grant awards

SRTA Board
- Reviews applications
- Checks for conformity with all requirements and policy
- Coordinates information for Advisory Committee

SRTA Staff
- Organizes information for Advisory Committee

Advisory Committee
- Governor, GDOT Commissioner, Lt. Gov. Appointee, Speaker of the House Appointee, OPB Director
- Reviews application
- Decides on a recommendation given a set of selection criteria

SRTA Staff
- Coordinates Documents
- Handles operational procedures

(GDOT, Office of the Governor, GSFIC, OPB, GRTA, ACCG, GEFA, and GMA)
Loan Application Review and Selection

Application

Evaluates GEFA Analysis
Organizes information for Advisory Committee

SRTA Staff

Financial Analysis:
- Credit Strength of Applicant
- Strength of Revenue Source
- Adequacy of coverage

SRTA Board

- Reviews Advisory Committee Recommendations
- Approval and loan awards

Advisory Committee

- Reviews application
- Decides on a recommendation given a set of selection criteria

SRTA Staff

- Coordinates Loan Documents
- Finalizes loan schedule
- Handles operational procedures
- Monitors Loan

Government Units Including:
- Counties, Cities, CIDs, Regional Planning Units, Transit Agencies

GEFA Review

- Reviews application
- Checks for conformity with all requirements and policy

Governor, GDOT Commissioner, Lt. Gov. Appointee, Speaker of the House Appointee, OPB Director

(GDOT, Office of the Governor, GSFIC, OPB, GRTA, ACCG, GEFA, and GMA)
Project Award Highlights

- Awarded approximately $20 million in grants and loans since the program’s inception to CIDs and Local Governments
  - Total project value of more than $100 million dollars

- Funding awarded for a variety of transportation infrastructure improvements—examples include:
  - Diverging Diamond Interchanges (Central Perimeter CID, Gwinnett Place CID, & Gwinnett Village CID)
  - New Road Construction (Town Center Area CID - Big Shanty)
  - Traffic Signal Upgrades & Retiming (Atlanta Downtown Improvement District)
  - Intersection Improvements (North Fulton CID-Mansell Road)
Georgia Transportation Infrastructure Bank
Project Award Locations

DeKalb (Central) Perimeter CID
(Ashford Dunwoody DDI)

Town Center Area CID
(Big Shanty Connector Phase II)

Fulton Perimeter CID
(Lake Hearn and Peachtree Dunwoody Rd)

Cumberland CID
(Windy Hill Rd Improvements and Cumberland Pkwy/Paces Ferry Rd Int.)

Buckhead CID
(GA400 Multi-use Trail and Peachtree Rd. Phase 3)

Midtown Improvement District
(Midtown Gateway Bridge Improvements)

Atlanta Downtown (ADID)
(I-75/85 Downtown Connector Gateway Bridge Improvements and Traffic Signal Upgrades & Retiming)

North Fulton CID
(Encore Pkwy, Westside Pkwy to North Point Pkwy and Mansell Rd at North Point Pkwy Int.)

Gwinnett Village CID
(Jimmy Carter Blvd at I-85 DDI and Jimmy Carter at Singleton Rd Int.)

Gwinnett Place CID
(I-85/Pleasant Hill Rd DDI)

Lilburn CID
(Main St. Realignment)

Evermore CID
(Old Hwy 78 at Walton Ct and New Connector Street Project)

Stone Mountain CID
(Safety Enhancements)

City of Clarkston
(E Ponce de Leon Ave & Church St)

South Fulton CID
(Oakley Industrial Blvd)
# Financial Summary

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<th>Loan Program</th>
<th>Grant Program</th>
<th>Total</th>
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<td>Funding*</td>
<td>$13,189,729</td>
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<td>Additional FY14 Funding</td>
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<td>Total Funds Awarded</td>
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Total value of all projects awarded (loans and grants): Over $100M

*Including transfers and posted interest
GTIB Loan Program Awareness

• GDOT and other partners can help increase program awareness by sharing information with communities

• GTIB Loan Guidelines
  – No funding match required
  – Maintenance and New Construction Projects can be funded
  – Low interest rates based on State’s borrowing costs
  – Loan term: 5-20 years (with ability to prepay)
Loan Program Eligibility

Eligible borrowers are government units including:

- Cities and Community Improvement Districts
- Counties and Regional Development Centers
- Any other State Authorities, Commissions, Boards, Agencies or Departments

Eligible projects include:

- Highways, Roads, Bridges, and Others

Eligible costs include:

- All Project Phases
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