

# P3 Update

P3/Alternative Finance Committee

June 19, 2012



# Agenda

- Northwest Corridor Project Update
  - Update
  - Schedule
  - Joint Resolution



# Project Update

## -Northwest Corridor-

- The Northwest Corridor is now in the open procurement phase and communication may be limited.
- SOQs evaluated and short listed teams announced on August 16, 2012
  - C.W. Matthews Contracting Inc. and Michael Baker Corporation
  - Fluor-Lane LLC
  - Georgia Transportation Partners (Bechtel Infrastructure Corp, Kiewit Infrastructure South Co., Dewberry and Davis LLC and STV inc.)
  - Northwest Express Road Builders (Archer Western Contractors, The Hubbard Group and Parsons Corp)
- The draft RFP was issued to the teams on August 17, 2012 as scheduled
- Gerald Ross, Darryl VanMeter and I provided information regarding the NWC project and potential opportunities at the “Blueprints for Success” statewide DBE Conference on August 29, 2012

# Project Update

## -Northwest Corridor-

- Each of the short listed teams had a couple of weeks to review the draft RFP and submit questions and comments which were due August 31, 2012
- The One on One meetings with the proposers began this week. We have or will meet with one team each day for six hours to review and discuss the draft RFP
- Weekly, Bi-monthly and Monthly meetings continue
  - Legal
  - Communication
  - Coordination
  - Finance
  - Technical
  - Environmental
  - TIFIA

# Project Schedule

## -Northwest Corridor-

Milestones	2012								2013	2014	2015	2016	2017	2018
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
RFQ Notice of Intent	✓													
RFQ Issuance		✓												
SOQs Due			✓											
Shortlist Selection				✓										
Industry/FHWA RFP Review/ Approval				✓										
RFP Issuance														
ROD									January					
Proposal Due									June					
Design/Construct														
Open to Traffic														

# Joint Resolution

## -Northwest Corridor-

- The joint resolution presented is between GDOT and SRTA regarding the NWC project
- The resolution was provided to each Board Member on September 12, 2012
- Key issues found in the resolution;
  - GDOT and SRTAs authority to move forward with the project
  - The project will be procured as a Design-Build Finance P3
  - An IGA will be between GDOT and SRTA
  - A funding overview is included of potential public funding sources which could be made available (TIFIA, GARVEE, Motor Fuel, TRBs and STIP funds)
  - Keep in mind that the developer will provide gap financing for the project
- Recommendation: The P3 Committee vote to take the joint resolution to the full Board and recommend favorable passage.

# P3 Update

# Questions?