

# Guaranteed Revenue Bond Refinancing

Finance Committee  
January 20, 2010



# Guaranteed Revenue Bond (GRB) Refinance

## *Advantages of refinancing existing 2001 and 2003 GRBs*

- Refinancing the GRBs is **projected** to result in savings on future debt service requirements
- Savings estimate is \$22,306,069
- Face amount of bonds refinanced is \$424.4M
- Maturity Dates will not be extended

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## Upfront Cashflow Savings

