



Federal Transportation Update

October 14, 2015





MAP-21 Extension

- Passed and signed by the President on July 31st.
- Extends MAP-21 through **October 29th**.
- Maintains level funding for 3 months by backfilling the Highway Trust Fund with ≈**\$8.1B** in general fund offsets.
- Federal transportation uncertainty beyond **Oct 29th** impacts planned lettings beyond November.
- Appropriation bill ends December 11, 2015



Long-term Authorization/DRIVE Act

- On July 30th, Senate passed H.R. 22, the Developing a Reliable and Innovative Vision for the Economy Act by a vote of 65 to 34.



- Authorizes surface transportation funding for 6 years (through FFY21) but only identifies sufficient funds to supplement the Highway Trust Fund (HTF) for 3 years.



Road Ahead Recap

- By **October 29th**, Congress will need to enact federal transportation authorization legislation.
 - Scenario 1: Enact a 2-month extension (possibly without additional general funds).
 - Scenario 2: Enact a “mini”-authorization of 2 or 3 years.
 - Scenario 3: Enact a 6-year authorization bill.



Build America Transportation Investment Center (BATIC)

- Mission is to:
 - Expand the use of federal transportation credit programs such as TIFIA and RRIF
 - Innovate new approaches to project development processes and funding challenges
 - Deliver streamlined technical and financial assistance to accelerate project delivery

- Launching BATIC Institute in October 2015
 - In person and online
 - Workshops
 - Peer Exchanges
 - Training Seminars
 - eLearning Modules
 - Webinars



QUESTIONS?