

# P3 Update

P3/Alternative Finance Committee

February 20, 2013



# Agenda

- Northwest Corridor Project
  - Review, Update, Next Steps and Schedule
  - TIFIA/Rating Agency Update



# Project Review

## -Northwest Corridor-

- The Northwest Corridor is still in the open procurement phase and communication may be limited.
- First draft RFP
  - Issued on August 17, 2012
  - One on One meetings held week of September 17, 2012
- SRTA/GISFIC Boards Approved the Joint Resolution on October 4, 2012
- Second draft RFP
  - Issued on October 9, 2012
  - One on One meetings held week of October 29, 2012
- The RFP was issued on schedule to the shortlisted teams only on December 7, 2012

# Project Update

## -Northwest Corridor-

- Proposers allowed to submit Alternate Technical Concepts (ATCs) as soon as the RFP was issued
- GDOT began reviewing submitted ATCs, there is a 30 day turn around time
- December 11-12, 2012 – First round of ATC One on One meetings
- January 23-25, 2013 – Second round of ATC One on One meetings
- February 11-12, 2013 – Commercial/Legal One on One meetings to review terms of the RFP
- February 18-19, 2013 – Third round of ATC One on One meetings

# Project Next Steps

## -Northwest Corridor-

- February 20, 2013 – Proposers deadline to submit questions/comments regarding the RFP
- March 1, 2013 – Individual ATC submittal deadline for Proposers
- March 27, 2013 – GDOT to respond in writing to Proposers questions
- April 2, 2013 – GDOT to respond to all individual ATCs
- April 12, 2013 – ATC packages due from Proposers
- May 17, 2013 – GDOT to respond with approvals for ATC packages
- June 10, 2013 – Proposals due
- July 19, 2013 – Selection of the Apparent Best Value Proposal
- The DBF agreement to be signed within 60 days of selection

# Project Schedule

## -Northwest Corridor-

Milestones	2012								2013	2014	2015	2016	2017	2018
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
RFQ Notice of Intent	✓													
RFQ Issuance		✓												
SOQs Due			✓											
Shortlist Selection				✓										
Industry/FHWA RFP Review/ Approval				✓	✓	✓	✓							
RFP Issuance								✓						
ROD									April					
Proposal Due									June					
Design/Construct														
Open to Traffic														

# TIFIA/Rating Agency Update

## -Northwest Corridor-

- TIFIA Status:
  - LOI submitted in August 2012
  - On-going discussions with the JPO
- TIFIA requires GDOT/SRTA to provide ratings from at least two nationally recognized rating agencies
- Met with Moody's Investor Service on January 30, 2013
- Met with Standard and Poor's on February 13, 2013
- Anticipate the final ratings in September 2013 and present to the TIFIA Credit Council

# P3 Update

## Questions?