

# Georgia Department of Transportation

## Federal & State Legislative Update August 20, 2014



# MAP-21 Short Term Extension

## H.R. 5021—Highway and Transportation Funding Act of 2014 *Timeline*

- 07/15/14—Initial House passage (367 to 55).
- 07/29/14—Senate amended to shorten the extension and change the fund sources (79 to 18).
- 07/31/14—House voted to restore the original language (272 to 150).
- 07/31/14—Senate concurred (81 to 13).
- 08/08/14—Signed by the President.

# MAP-21 Short Term Extension

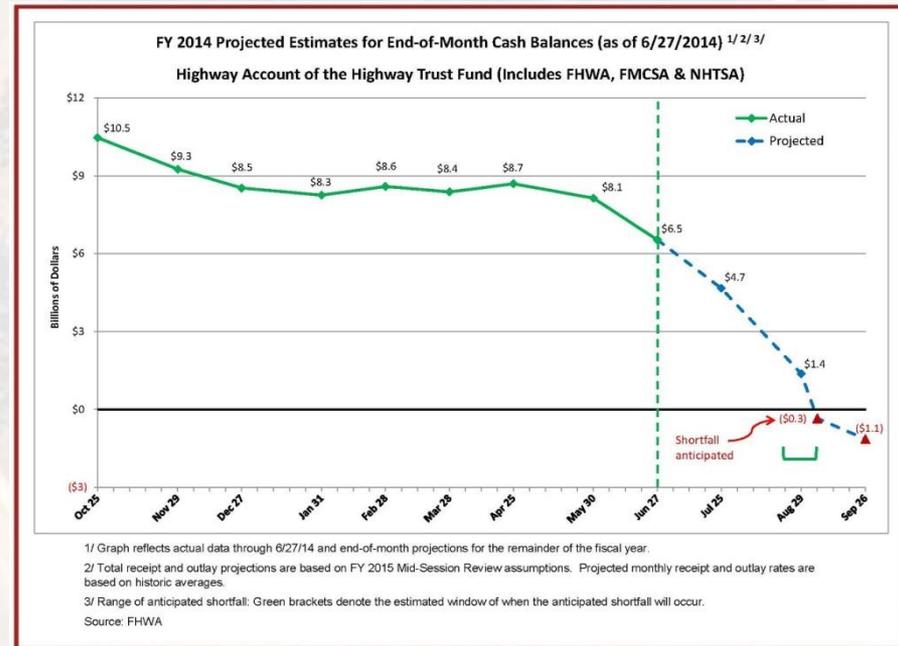
## H.R. 5021—Highway and Transportation Funding Act of 2014 *Summary of Provisions & Offsets*

- Extends MAP-21's program authorization to May 31, 2015.
- Transfers \$10.8B to the Highway Trust Fund.
  - \$8.8B to the Highway Account.
  - \$2.0B to the Transit Account.
- Offsets for the \$10.8B (savings over a 10-year period).
  - \$6.3B generated from “pension” smoothing. Reduces the required level of employer pension contributions which increases tax revenue from less tax-exempt contributions.
  - \$3.5B generated from extending customs fees for one year.
  - \$1.0B generated from a transfer from the Leaking Underground Storage Tank (LUST) Trust Fund.

# MAP-21 Short Term Extension

## H.R. 5021—Highway and Transportation Funding Act of 2014 *Moving Forward to 2015*

- Congress must still pass FY15 appropriations to liquidate authorizations.
- Congress will need to act **well PRIOR** to May 31, 2015 with either a long-term re-authorization or another extension.
- FHWA and states will continue to monitor projections based upon actual reimbursements from the Highway Trust Fund.



# Joint Study Committee on Critical Transportation Infrastructure Funding Meetings *Membership*

## House Appointees

- Chairman Jay Roberts
- Chairman Terry England
- Rep. Jon Burns
- Rep. Mark Hamilton
- Rep. Calvin Smyre
- Ed Lindsey (Atlanta)

## Chambers of Commerce

- Hala Moddelmog, MACOC
- Chris Clark, GA Chamber

## Senate Appointees

- Chairman Steve Gooch
- Chairman Jack Hill
- Senator Brandon Beach
- Senator Tyler Harper
- Senator David Lucas
- Steve Green (Savannah)

## Local Governments

- Ross King, ACCG
- Lamar Norton, GMA

# **Joint Study Committee on Critical Transportation Infrastructure Funding Meetings**

## ***Scheduled Meetings***

- 08/05/14—Atlanta
- 08/18/14—Columbus
- 09/02/14—Tifton
- 09/03/14—Macon
- 09/30/14—Augusta
- 10/01/14—Savannah
- 11/19/14—Rome
- 11/20/14—Blue Ridge



Questions?