

Audit Findings Related to System Issues

Finance Committee

December 8, 2010



Automation of Accrual of Revenue by Program

❖ Project Scope:

Modify PeopleSoft Billing Process to book Revenue and Accounts Receivable by budget program

❖ Audit Findings that will be addressed:

➤ **Finding 2:**

GDOT sub-ledgers at the 'fund source' level were not properly maintained

➤ **Finding 3:**

GDOT did not maintain adequate accounting records at the legal level of budgetary control as prescribed by the Appropriation Act

Automation of Accrual of Revenue by Program

❖ Current Status:

- Short term **manual** solution in place for FHWA Revenue– **COMPLETE**
- Map current process to future desired process for all GDOT bills – **COMPLETE**

❖ Future State:

- SAO developing specifications for long term GDOT Federal Bill process – **In Process estimated completion date December 2010**
- SAO and GDOT implement long term Federal Bill process – **Estimated Completion date May 2011**

Automate Capital Asset Inventory

❖ Project Scope:

Modify PeopleSoft Project Costing (PC) and Asset Management (AM) modules to allow the configuration of GDOT assets in the project costing module and automate the importing of asset information into the asset management module. Additionally, develop an interface to the GDOT TRANSPORT system.

❖ Audit Finding to be addressed:

➤ **Finding 7:**

GDOT failed to maintain subsidiary capital asset inventory records for land

Automate Capital Asset Inventory

❖ Current Status:

- SAO created new asset profiles per GDOT request – **COMPLETE**
- SAO customized express asset filter criteria setup – **COMPLETE**

❖ Future State:

- SAO to develop customizations to the Project Costing Module. Asset Management Module to be developed based on GDOT specifications - **Completion date to be jointly agreed upon after specifications are complete.**
- SAO to develop interface with GDOT Transport system based on GDOT specifications - **Completion date to be jointly agreed upon after specifications are complete.**