

Advanced Construction Conversions

Advanced Construction

- Federal provision which allows states to begin a project funded with state/local funds and obtain federal funding at a later date
- Cannot bill for Federal reimbursement on a project until conversion has occurred

Conversions to date

- Total \$63,342,338 from prior year
- This gives us additional budget capacity once the FY10 Audit is completed

Current Year Conversions

- Largely have not occurred due to operating under continuing resolution
- Federal funds should be available by next week and current year conversions will begin in earnest