

# 2011 Financial Planning



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**Fund Balance September 30, 2010 (Unaudited)     \$ 1,585,379,918.37**

**Increase since June 30, 2010 attributed to:**

**2011 Annual State Motor Fuel Appropriation -**

Entire 2011 State Motor Fuel appropriation included.  
Appropriation is based on previous year collections;  
GDOT records its full FY2011 Motor Fuel appropriation on  
July 1, 2010.

Assumptions are an integral part of the Estimated Year End Fund Balance.  
Un-Audited Statements for internal use only.

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## ❑ Advanced Construction Conversions –

- 2010 Federal Highway Planning and Construction Funds were not made available to GDOT until April of 2010.
- 2010 Reimbursement requests continued to be submitted to FHWA subsequent to June 30, 2010 (end of the State Fiscal Year), bringing additional funds back into the Department.

**GDOT must be prepared for the possibility that 2011 Federal funds may not be available until April of 2011.**

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**Fund Balance September 30, 2010**

**\$ 1,585,379,918.37**

***Estimated 2011 Disbursements:***

**Estimated Departmental Operating Cost:**

September 2010 - June 2011

Personal Services	(233,806,265.32)
Regular Operating Expenses	(53,552,178.98)
Equipment	(1,272,631.73)
Computer Charges	(7,309,096.83)
Real Estate Rentals	(4,296,293.63)
Telecommunications	(4,035,542.91)
Contracts	(45,648,911.38)
Transfers (Bond Payments)	(16,717,695.61)
Grants and Benefits	(841,976.67)
State Match for Construction Letting October & November for FY 2011	(12,312,030.84)
State Match for Construction Letting for May FY 2011	(11,421,972.52)

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## **Estimated 2011 Disbursements:**

### **Other Reserves:**

Local Participation Reserve	\$ (70,457,903.26)
Contingency - Construction and A&E	(107,912,631.70)

### **Estimated Advanced Construction Requirements:**

Preliminary Engineering - Remaining for FY 2011 *	(79,590,238.38)
Right of Way - Remaining for FY 2011	(198,661,607.58)
Construction Letting December to April FY 2011	(248,128,759.24)

*\*Scoping, Planning and Utilities.*

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## ***Estimated 2011 Disbursements:***

### **Additional Anticipated Expenditures in FY 2011:**

Interstate Mowing - Spring/Summer	\$ (4,000,000.00)
Contracts for Custodial Services for Welcome Center and Rest Areas	(4,000,000.00)
Herbicide	(2,100,000.00)
Guardrail/Cable	(4,000,000.00)
Equipment Repairs and Purchases	(5,700,000.00)
HERO Program - Match for Federal Funds	(520,000.00)
Barrier Sweeping - Interstates	(1,500,000.00)
Emergencies - Snow, Ice, Flood, etc	(10,000,000.00)
3 year I-95 Maintenance Contract	(15,000,000.00)
Prior Year LARP Outstanding	(22,000,000.00)

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<b><i>Balance Remaining after Estimated 2011 Disbursements</i></b>	\$ 420,594,181.80
<b><i>Estimated Advanced Construction Funding Conversions</i></b>	210,552,242.08
<b><i>Reserve for FY 12</i></b>	(250,000,000.00)
<b><i>Additional 2011 Capital Projects</i></b>	(350,000,000.00)
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<b><i>Additional Year End Fund Balance</i></b>	\$ <u><u>31,146,423.88</u></u>

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# Financial Planning Assumptions

## *Estimated Departmental Operating Cost:*

- Estimated operating cost are based on FY 10 Expenditures. 10 months was used, since September Personal Services and a material amount of September operating cost does not pay out until early October.
- Personal Services were estimated at 105 % of prior year due to furloughs in FY 2010.
- Adjustments were made for bond payments, which were encumbered prior to September 30, 2010.

# Financial Planning Assumptions

## ***Other Reserves:***

Contingency is based on current plus additional projects.

## ***Estimated Advanced Construction Requirements:***

Advanced Construction requirements are based on analysis of unauthorized 2011 STIP provided by the Office of Financial Management and by Program Control .

## ***Preliminary Engineering - Remaining for FY 2011 Includes:***

*Preliminary Engineering, Scoping, Planning and Utilities.*

# Financial Planning Assumptions

## *Estimated Advanced Construction Funding Conversions:*

- Conversions are based on the assumption that Congress will provide FHWA funding no later April 30, 2011.
- If funds are provided by this date we estimate that we can convert up to 40% of advanced construction prior to the end of the State fiscal year.



# QUESTIONS?